Changes to the budget since December 2013 Policy & Resources Committee

	£'000
Budget gap reported to December Policy & Resources	2,471
Savings adjusted (full year effect)	
• Removal of recurrent saving on discretionary social fund (as all funding is now being withdrawn from 2015/16)	100
• Remove recurrent saving in Waste PFI and take one off resources from the Waste PFI reserve instead	100
• Remove the recurrent saving in Homelessness Prevention	110
• Amendment to two contract savings in Childrens Services	8
• Remove the saving in Home Care within Adult Services	150
• Increase the service pressure funding in Adult Social Care	1,000
• Reduce the full year saving in Able and Willing	130
New savings	
Additional savings identified through procurement of aggregated maintenance contracts for the Corporate Landlord Portfolio	-125
Further VFM proposals (dependant on current EY work	-500
Other Changes	
• Increase in costs of concessionary fares due to new route	100
• Increase in RSG due to reduction in topslices (mainly New Homes Bonus)	-580
• Reduction in centrally held recurrent risk provision to reflect increased service pressure funding for Adult Social Care	-1,000
• New Homes Bonus funding not being diverted to LEP (less £100k reinvested into Major Projects support to put budget on a more sustainable basis and release pressure on the capital programme; and £20k funding for the Greater Brighton Economic Board)	-560
• Reduction in service pressure funding for changes in unringfenced grants and Homelessness	-77
• Reduction in service pressure funding for Homelessness to reflect reduced saving	-110
• Triennial review of employers pension contribution rate increasing by 0.5% instead of the 1% assumed in the budget	-450
• Increased council tax base from the December Budget report	-692
• Reduction in contingency for grant changes	-75
Balance	**0**